

**CHARTIERS TOWNSHIP SUPERVISORS
BUDGET WORKSHOP
TUESDAY - November 03, 2020
5:00 PM**

The Budget Workshop was called to order, at 4:45 P.M. Tuesday, November 03, 2020.

ATTENDANCE:

Attending the workshop were Supervisors Gary Friend, Bronwyn Kolovich and A. William Kiehl. Also attending were Jodi L. Noble-Township Manager; Jessica Walker, Parks and Recreation Director, Bev Small, Recording Secretary and Robert Bradford of McClane Farm Road.

- CTVFD – Fred Simpson, Fire Chief provided the status of the Department Funding. The Fund Drive is on track to build their fund as a savings toward purchase to replace vehicles that will be needed at a high purchase cost.

Mr. Simpson readdressed their request to review for funding support from the Township to proceed with a move toward paid part-time fire fighters to cover gap times when volunteers are not available.

- Mike McCaig financial advisor of RBC Capital Markets presented bond options for funding consideration pertaining to the Road Bond at a time of record low interest rates for borrowing, refinancing existing bonds or funding projects. Potential is promising to be able to refinance and garnish savings for the Bonds & PennVest.
- Local Services Tax Fund Projected to come in about \$150,000 revenue this year. Expenditures are projected to be in line with prior years. Twenty-five percent (25%) of the expenditures are allocated for safety expenses.
- Community Center Fund was decimated due to the COVID-19 outbreak and loss of rental income, summer playground and other programming. The parks and recreation Director salary is currently paid through the General Fund in her position in the Treasurer's office which is reimbursable through the CARES Act.

Mrs. Noble addressed the unknowns for projected budgeting for 2021. The Township presents a conservative budgeting projecting and carries a fund balance at a 32% positive balance that is over the recommended 15%. The CARES Act reimbursement to the qualifying expenditures will be significant in solidifying the balancing of the 2021 budget.

The next two (2) budget meetings of November 10 and November 17, 2020 will focus on the details of arriving at figures and means of putting forth a balanced budget for preliminary adoption at the November 24, 2020 Board Meeting.

The Board adjourned to Executive Session at 5:55 PM to discuss personnel matters.

Executive Session adjourned at 6:45 P.M.

A. William Kiehl
Secretary

Bev Small – Recording Secretary